



INDIAN LAKES ASSOCIATION ADOPTED 2023 BUDGET

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|--|----------------|------------------------------------|---------------|----------------------------|---------------------|
| INCOME | | | | | |
| | | CLUBHOUSE RENTAL | 5,000 | RESALE PACKAGE INCOME | 20,000 |
| MEMBER ASSESSMENTS | 387,001 | POOL GUEST PASSES | 500 | POOL RENTAL | 500 |
| LATE FEES | 4,000 | LEGAL INTEREST | 500 | | |
| INTEREST INCOME | 1,000 | COURT COST RECOVERED | 3,000 | TOTAL INCOME | \$421,501.00 |
| EXPENSE | | | | | |
| | | MAINTENANCE | | POOL | |
| PROFESSIONAL SERVICES | | VEHICLE MAINTENANCE | 1,500 | MANAGEMENT | 55,000 |
| INSURANCE | 17,000 | EQUIPMENT MAINTENCE | 2,000 | ELECTRICTY | 4,000 |
| TOPS SOFTWARE | 400 | NEW EQUIPMENT/SMALL TOOLS | 500 | WATER/SEWER/STORM WATER | 4,000 |
| WEB HOSTING | 400 | LANDSCAPING MATERALS | 7,000 | TELEPHONE | 800 |
| LEGAL FEES | 1,000 | MAINTENANCE GAS | 3,500 | MAINTENANCE/SUPPLY | 4,000 |
| LEGAL COLLECTION COST | 5,000 | MAINTENANCE SUPPLIES | 1,000 | SUBTOTAL | 67,800 |
| ACCOUNTING AUDIT | 5,500 | TREE REMOVAL/MAINTENANCE | 2,500 | | |
| MANAGEMENT CONTRACT | 43,442 | SUBTOTAL | 18,000 | | |
| SUBTOTAL | 72,742 | | | | |
| | | | | BUILDING | |
| PERSONNEL | | OFFICE & ADMINISTRATION | | ELECTRICITY | 2,000 |
| STAFF SALARIES | 141,156 | OFFICE SUPPLIES | 2,000 | WATER/SEWER/STORM WATER | 3,000 |
| PAYROLL TAXES | 25,500 | OFFICE EQUIPMENT | 1,000 | BUILDING CLEANING | 2,000 |
| EMPLOYEE BENEFITS | 5,500 | POSTAGE & METER | 4,500 | MAINTENANCE SUPPLIES | 1,000 |
| SUBTOTAL | 172,156 | PRINTING | 6,000 | TRASH REMOVAL | 4,000 |
| | | TELEPHONE/INTERNET | 6,000 | MAINTENANCE & PEST CONTROL | 5,000 |
| | | DUES & SUBSCRIPTIONS | 1,100 | SUBTOTAL | 17,000 |
| | | SECURITY | 2,500 | | |
| RESERVES | | EDUCATION/ADMIN EXPENSE | 1,500 | | |
| REPLACEMENT RESERVES | 37,203 | SUBTOTAL | 24,600 | | |
| OPERATING RESERVE | 2,000 | | | | |
| SUBTOTAL | 39,203 | | | | |
| | | | | COMMUNITY PROGRAMS | |
| | | | | RECREATION COMMITTEE | 10,000 |
| | | | | SUBTOTAL | 10,000 |
| | | | | TOTAL EXPENSES | \$421,501.00 |
| NOTE: THE MONTHLY ASSESSMENT FOR 2023 WILL INCREASE TO \$28.24. | | | | | |